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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 736)**

### **EARLY REDEMPTION OF CONVERTIBLE BONDS**

Reference is made to the Company's announcements dated 13 October 2010, 16 November 2010, 25 November 2010, 25 May 2011, 9 June 2011, 6 September 2011, 30 September 2011, 31 October 2011, 8 November 2011, 20 December 2011 and 9 January 2012 (the "**Announcements**") relating to the Convertible Bonds. Unless otherwise stated, capitalized terms used herein shall have the same meaning as defined in the Announcements.

By mutual agreement between the Company and the Vendor, the Company has further early redeemed the remaining Convertible Bonds (the "**Redemption**") in the amount of HK\$8 million on 17 January 2012, which has been satisfied by the internal resources of the Group. The Board considers that the Redemption can reduce the Company's debt position and the ongoing interest costs and therefore it is in the interests of the Company and its shareholders as a whole.

Following and as a result of the redemption in the aforesaid amount of HK\$8 million Convertible Bonds, there is no outstanding amount of Convertible Bonds.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 17 January 2012

*As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Tse Kwong Wah.*

\* *For identification purpose only.*