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中國置業投資控股有限公司 *

CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED.
(incorporated in Bermuda with limited liability)

(Stock Code: 736)

CHANGE OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Ong King Keung has resigned as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 25 March 2008 due to the pursue of his own business.

The Board is pleased to announce that Mr. Cheng Wing Tsan will be appointed as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 26 March 2008.

RESIGNATION OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that Mr. Ong King Keung (“**Mr. Ong**”) has tendered his resignation as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company with effect from 25 March 2008 due to the pursue of his own business.

The Board and Mr. Ong confirmed that there is no disagreement with each other and there are no matters relating to Mr. Ong’s resignation that need to be brought to the attention of the shareholders of the Company of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* For identification purpose only

**APPOINTMENT OF CHIEF FINANCIAL OFFICER, QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

With effect from 26 March 2008, Mr. Cheng Wing Tsan (“**Mr. Cheng**”) will be appointed as the chief financial officer, qualified accountant, company secretary and authorised representative of the Company. Mr. Cheng is a member of Hong Kong Institute of Certified Public Accountants and Australian Society of Certified Practicing Accountants.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ong for his valuable contribution to the Company during the past years and express its warmest welcome to Mr. Cheng in joining the Company.

By order of the Board
China Properties Investment Holdings Limited
Zhao Qing Ji
Chairman

Hong Kong, 26 March 2008

As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.