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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 736)

POLL RESULT OF THE FIRST SPECIAL GENERAL MEETING

HELD ON 28 MARCH 2011;

AND

DESPATCH OF THE PROSPECTUS DOCUMENTS IN RESPECT OF THE RIGHTS ISSUE

POLL RESULT OF THE FIRST SGM

The Board is pleased to announce that the ordinary resolution approving the Rights Issue set out in the First SGM notice was duly passed by the Independent Shareholders by way of poll.

DESPATCH OF THE PROSPECTUS DOCUMENTS IN RESPECT OF THE RIGHTS ISSUE

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, the Prospectus Documents will be despatched to the Qualifying Shareholders on 7 April 2011 and the Prospectus will be despatched to the Non-Qualifying Shareholders (if any) on 7 April 2011 for information only.

Reference is made to the circular (the “**Circular**”) of China Properties Investment Holdings Limited (the “**Company**”), which was dated 11 March 2011 in relation to the Rights Issue to be approved by ordinary resolution at the First SGM of the Company held at 9:00 a.m. on 28 March 2011. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular, unless defined otherwise.

POLL RESULT OF THE FIRST SGM

The Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the purpose of vote-taking at the First SGM. As at the date of the First SGM, the total number of Shares in issue was 165,816,448 Shares.

THE FIRST SGM

As at the date of the First SGM, Ms. Yu Wai Fong, a non-executive Director, is interested in 2,050,521 Shares representing approximately 1.24% of the issued share capital of the Company. Accordingly, Ms. Yu Wai Fong and her respective associates are therefore required to abstain from voting in favour of the Rights Issue. As such, a total of 163,765,927 Shares, representing approximately 98.76% of the issued share capital of the Company as at the date of the First SGM, were held by the Independent Shareholders who were entitled to attend and vote for or against the ordinary resolution with respect to the Rights Issue at the First SGM. Other than the 2,050,521 Shares held by Ms. Yu Wai Fong, there was no Share entitling the Shareholders to attend and vote only against the ordinary resolution at the First SGM.

The poll result in respect of the ordinary resolution was as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the Rights Issue	39,001,224 (99.63%)	145,620 (0.37%)

As more than 50% of the votes were cast in favour of the ordinary resolution, the ordinary resolution to approve the Rights Issue was duly approved and passed.

DESPATCH OF THE PROSPECTUS DOCUMENTS IN RESPECT OF THE RIGHTS ISSUE

Given the ordinary resolution relating to the Rights Issue was duly approved by Independent Shareholders at the First SGM, the dates and times mentioned in the expected timetable as set out in the Circular regarding the Rights Issue remain unchanged.

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By Order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 28 March 2011

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Xu Dong (Chairman) and Mr. Au Tat On; one non-executive director, namely Ms. Yu Wai Fong; and three independent non-executive directors, namely Mr. Tse Kwong Wah, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

** For identification purposes only*