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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 736)

STATUS OF PLACING OF CONVERTIBLE BONDS

Reference is made to the Company's announcements dated 20 September 2010 and 9 November 2010 and circular dated 6 October 2010 ("Circular") relating to the Placing of Convertible Bonds of up to an aggregate principal amount of HK\$100,000,000.00. Unless otherwise stated, capitalized terms use herein shall have the same meaning as defined in the Circular.

CURRENT STATUS OF THE PLACING

The Board is pleased to announce that on 15 December 2010, the Placing Agent has successfully procured not less than six independent subscribers for the Convertible Bonds in the total principal amount of HK\$50,000,000.00. It is expected that completion of the subscription for the said Convertible Bonds shall take place after the Listing Committee of the Stock Exchange have granted the listing of and permission to deal in the Conversion Shares.

Accordingly, the Convertible Bonds in the total amount of HK\$100,000,000.00 have been successfully placed pursuant to the Placing Agreement.

By Order of the Board of
CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
Xu Dong
Chairman

Hong Kong, 15 December 2010.

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

* *For identification purpose only*