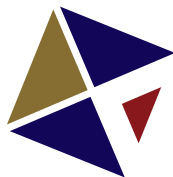


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 736)

CLARIFICATION ANNOUNCEMENT

Reference is made to the interim results announcement (the “Announcement”) of the company dated 29 November 2010 in relation to the unaudited consolidated interim results of the group for the six months ended 30 September 2010. Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board noted certain typographical errors in the Announcement and wishes to clarify as follow:

Loss per share as stated in page 2 of the Announcement should be replaced by the following in its entirety:

	Six months ended	
	30 September	
	2010	2009
	(Unaudited)	(Unaudited)
	RMB	RMB
Loss per share		
– Basic	<u><u>(0.24)</u></u>	<u><u>(3.05)</u></u>
– Diluted	<u><u>(0.24)</u></u>	<u><u>(3.05)</u></u>

The above clarification does not affect any other information contained in the Announcement.

By Order of the Board
China Properties Investment Holdings Limited
Au Tat On
Executive Director

Hong Kong, 1 December 2010

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.

* *For identification purposes only*