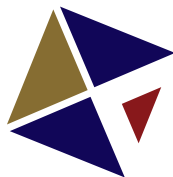


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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 736)**

### **ANNOUNCEMENT PAYMENT OF SECOND DEPOSIT IN RELATION TO A POSSIBLE ACQUISITION**

Reference is made to the announcements of the Company dated 22 June 2010, 20 September 2010 and 22 September 2010 (the “**Announcements**”) in relation to the Possible Acquisition of the Target Company. Unless otherwise stated terms used herein shall have the same meanings as ascribed thereto in the Announcements.

Pursuant to the SMOU, the Deposit would be paid by the Company to the Vendors/BVI Cos on or before or such dates to be agreed by parties. The directors of the board of the Company announce that on 30 November 2010, the Company paid a second deposit in an amount of HK\$23,400,000 (equivalent to US\$3,000,000) (the “**Second Deposit**”) to the Vendors’ solicitors, who have undertaken in writing to release the same to the Vendors in proportion to their respective percentage holdings in the Target Company.

The aggregate amount of the Initial Deposit and Second Deposit exceeds 8% of the assets ratio of the Company as defined under Rule 14.07(1) of the Listing Rules and the payment of the Initial Deposit and Second Deposit constitutes an advance to an entity pursuant to Rule 13.13 of the Listing Rules.

\* *For identification purpose only*

Further announcement(s) in relation to the Possible Acquisition will be made as and when appropriate. The Possible Acquisition may or may not proceed, and Shareholders are advised to exercise caution when dealing in the Shares.

By order of the Board  
**China Properties Investment Holdings Limited**  
**Xu Dong**  
*Chairman*

Hong Kong, 30 November 2010

*As at the date of this announcement, the executive Directors are, Mr. Xu Dong and Mr. Au Tat On, the non-executive director of the Company is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.*