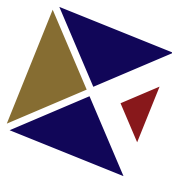


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 736)

STATUS OF PLACING OF CONVERTIBLE BONDS

Reference is made to the Company's announcement dated 20 September 2010 and circular dated 6 October 2010 ("Circular") relating to the Placing of Convertible Bonds of up to an aggregate principal amount of HK\$100,000,000.00. Unless otherwise stated, capitalized terms use herein shall have the same meaning as defined in the Circular.

CURRENT STATUS OF THE PLACING

The Board is pleased to announce that on 8 November 2010, the Placing Agent has successfully procured not less than six independent subscribers for the Convertible Bonds in the total principal amount of HK\$50,000,000.00. It is expected that completion of the subscription for the said Convertible Bonds shall take place after the Listing Committee of the Stock Exchange have granted the listing of and permission to deal in the Conversion Shares.

According to the Placing Agreement, if all the conditions precedent are not fulfilled on or before 20 December 2010 (or such other time and date as the Placing Agent and the Company shall agree in writing), the Placing Agreement shall lapse and become null and void and both the Company and the Placing Agent will be released from all obligations under the Placing Agreement (save for liabilities for any antecedent breaches thereof).

By Order of the Board of
CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
Xu Dong
Chairman

Hong Kong, 9 November 2010.

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

* *For identification purpose only*