

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 736)**

### **EXTENSION OF MEMORANDUM OF UNDERSTANDING**

Reference is made to the Company's announcements dated 22 June 2010 and 20 September 2010 regarding the Possible Acquisition of the Target Company. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

Reference is made to the Announcements regarding the MOU as amended by the SMOU and the Possible Acquisition.

In accordance with the terms of the MOU, the MOU shall have a term of three months commencing on 21 June 2010. As mentioned in the Company's announcement dated 20 September 2010, by the SMOU the parties agreed to extend the term of the MOU for another one month to 20 October 2010.

The Board wishes to announce that on 20 October 2010, the Company entered into a letter of confirmation with the BVI Cos whereby, inter alia, the term of the MOU as amended by the SMOU was further extended for two months to 20 December 2010. The exclusivity period has also been extended to 20 December 2010.

**The Board wishes to emphasise that the Possible Acquisition is subject to, among other things, the signing of a formal agreement for the sale and purchase of the Target Company, the terms and conditions of which are yet to be agreed. As the Possible Acquisition may or may not materialize, Shareholders and potential investors of the Company should therefore exercise caution when dealing in the Shares. Further announcement will be made by the Company should any formal agreement be entered into as and when appropriate in accordance with the Listing Rules.**

By order of the Board

**China Properties Investment Holdings Limited**

**Xu Dong**

*Chairman*

Hong Kong, 20 October 2010

*As at the date of this announcement, the executive Directors are, Mr. Xu Dong and Mr. Au Tat On, the non-executive director of the Company is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.*

*\* For identification purpose only*