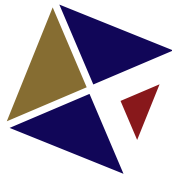


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 736)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the special general meeting of China Properties Investment Holdings Limited (the “**Company**”) will be held at 10:00 a.m. on Friday, 8 October 2010 at Room 2001, 20/F., Lippo Centre, Tower Two, 89 Queensway, Hong Kong for the purpose of considering and, if thought fit, passing, with or without modification, the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“THAT

- (a) The sale and purchase agreement (“**Sale and Purchase Agreement**”) dated 18 August 2010 entered into between Star Lucky Group Limited (星光集團有限公司) as the vendor (“**Vendor**”), the Company as purchaser and Mr. Yang WenHua (楊文華先生) as guarantor and supplemented by a supplemental agreement dated 8 September 2010 (the “**Supplemental Agreement**”) regarding the acquisition of the entire issued share capital of Universe Prosper Limited (宇昌有限公司) (the “**Target Company**”), a copy of both of which has been produced to the meeting marked “A” and “B” respectively and signed by the chairman of the Meeting for the purpose of identification and all the transactions contemplated thereunder, including but not limited to the issue of convertible bonds (the “**Convertible Bonds**”) in the principal amount of HK\$210,000,000 in accordance with the terms and conditions of the Convertible Bonds and the issue and allotment of 2,470,588,235 new shares of the Company at HK\$0.085 each (the “**Conversion Price**”) (subject to the usual provisions for adjustments) which may fall to be issued and allotted upon exercise of the conversion right attaching to the Convertible Bonds to the Vendor and/or its nominee(s) in settlement of the consideration under the Sale and Purchase Agreement and the Supplemental Agreement, be and are hereby approved, confirmed and ratified; and

* For identification purpose only

- (b) Any one or more of the directors (the “**Director(s)**”) of the Company be and is/are hereby authorized to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be, as they may in their discretion consider necessary desirable or expedient to carry out and implement the Sale and Purchase Agreement and the Supplemental Agreement and all the transactions contemplated thereunder into full effect.”

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 17 September 2010

Head office and principal place of business in Hong Kong
Room 2001, 20/F.
Lippo Centre, Tower Two
89 Queensway
Hong Kong

Notes:

1. Any member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxies (if the member is a holder of two or more shares) to attend and vote in his/her stead. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be duly lodged at the Company’s branch registrar in Hong Kong, Tricor Secretaries Limited, at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is duly signed or a notarially certified copy of that power of attorney or authority, not less than 48 hours before the time for holding the meeting or any adjourned meeting.
3. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the above meeting or any adjournment thereof, should he so wish, and in such event, the form of proxy shall be deemed to be revoked.

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.