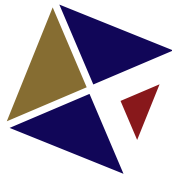


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 736)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of China Properties Investment Holdings Limited (“**Company**”) will be held at Room 2001, 20/F., Lippo Centre, Tower Two, 89 Queensway, Hong Kong on 8 October 2010 at 10:30 a.m. to consider and, if thought fit, to pass with or without amendments, the following resolution as an ordinary resolution:

ORDINARY RESOLUTION

1. “**THAT** subject to compliance with the relevant legal procedures and requirements under Bermuda laws and the Listing Committee of The Hong Kong Stock Exchange Limited granting approval for the listing of, and permission to deal in, the Consolidated Shares (as defined below) in issue, with effect from the business day immediately following the day of passing of this resolution:
 - (a) the par value of each issued share of HK\$0.05 (“**Share**”) in the capital of the Company be reduced to HK\$0.00002 by cancelling paid-up capital to the extent of HK\$0.04998 on each issued Share (“**Capital Reduction**”);
 - (b) immediately following the Capital Reduction, each authorized but unissued Share in the capital of the Company be subdivided into 2,500 new shares of HK\$0.00002 each (“**Reduced Share**”) (“**Subdivision**”);
 - (c) immediately following the Capital Reduction and the Subdivision, the authorised share capital of the Company be reduced from HK\$300,000,000 to HK\$10,000,000 by cancelling 14,500,000,000 unissued Reduced Shares (“**Authorised Capital Cancellation**”);

* For identification purpose only

- (d) immediately following the Capital Reduction, Subdivision and Authorised Capital Cancellation, every fifty (50) issued and unissued Reduced Shares of HK\$0.00002 each in the share capital of the Company be consolidated into one (1) share of HK\$0.001 each (each a “**Consolidated Share**”), and such Consolidated Share(s) shall rank pari passu in all respects with each other and have the rights and privileges and be subject to the restrictions in respect of ordinary shares contained in the bye-laws of the Company;
- (e) the credits arising from the Capital Reduction be transferred to the contributed surplus account of the Company and applied by the directors (“**Directors**”) of the Company in accordance with the bye-laws of the Company and all applicable laws, including towards setting off the accumulated losses of the Company; and
- (f) the Directors be and are hereby authorised to do all such acts, deeds and things and to effect all necessary actions as they may consider necessary or desirable in order to effect, implement and complete any and all of the foregoing.”

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Date: 15 September 2010

Registered office:
Clarendon House
Church Street
Hamilton HM11
Bermuda

*Head Office and principal
place of business:*
Room 2001, 20/F.
Lippo Centre, Tower Two
89 Queensway
Hong Kong

Notes:

- (1) Any shareholder of the Company (the “**Shareholder(s)**”) entitled to attend and vote at the SGM shall be entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a Shareholder.
- (2) The form of proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer, attorney or other person authorized to sign the same.
- (3) Delivery of the form of proxy shall not preclude a Shareholder from attending and voting in person at the SGM and in such event, the form of proxy shall be deemed to be revoked.
- (4) Where there are joint Shareholders any one of such joint Shareholder may vote, either in person or by proxy, in respect of such shares as if he were solely entitled thereto, but if more than one of such joint Shareholders be present at the SGM the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint Shareholders, and for this purpose seniority shall be determined by the order in which the names stand in the register of shareholders of the Company in respect of the joint holding.
- (5) The form of proxy and (if required by the board of directors of the Company) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to the Company’s share registrar in Hong Kong, Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the SGM or any adjournment thereof at which the person named in the form of proxy proposes to vote or, in the case of a poll taken subsequently to the date of the SGM or any adjournment thereof, not less than 24 hours before the time appointed for the taking of the poll and in default the form of proxy shall not be treated as valid.

As at the date of this announcement, the executive Directors are Mr. Xu Dong and Mr. Au Tat On, the non-executive Director is Ms. Yu Wai Fong and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin Wilson and Ms. Cao Jie Min.