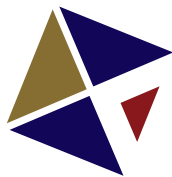


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

CHANGES TO THE BOARD AND CHANGE OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Xu Dong, who is the executive director of the Company, has been appointed as the chairman of the Board and the chief executive officer of the Company with effect from 6 August 2010.

The Board further announces that Ms. Yu Wai Fong, has resigned as the chairman of the Board and the chief executive officer of the Company and was re-designated from executive director to non-executive director of the Company with effect from 6 August 2010.

The board of directors (“**Board**”) of China Properties Investment Holdings Limited (“**Company**”) is pleased to announce that Mr. Xu Dong (“**Mr. Xu**”), who is the executive director of the Company, has been appointed as the chairman of the Board and the chief executive officer of the Company with effect from 6 August 2010.

The biographical detail of Mr. Xu is as follows:

Mr. Xu Dong, aged 32, holds a Bachelor’s degree in Japanese from the Shanghai International Studies University. Mr. Xu has extensive experience in business investment and management of mineral corporations.

There is no service contract entered into between the Company and Mr. Xu, but he is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. His remuneration is fixed at HK\$1,600,000 per annum, which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Xu may also be entitled to discretionary bonus depending on the financial performance of the Company and its subsidiaries (“**Group**”).

Mr. Xu was a director of a non-wholly owned subsidiary of the Company during the period from 23 August 2006 to 8 March 2010. Save as disclosed above, he had not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. Xu has not held any other position with the Group, nor does he have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information relating to Mr. Xu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters in relation to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board further announces that Ms. Yu Wai Fong (“**Ms. Yu**”), has resigned as the chairman of the Board and the chief executive officer of the Company and was re-designated from executive director to non-executive director of the Company with effect from 6 August 2010.

The biographical detail of Ms. Yu is as follows:

Ms. Yu Wai Fong, aged 47, has extensive experience in corporate management, corporate finance, mergers and acquisitions. There is no service contract entered into between the Company and Ms. Yu, but she is subject to retirement by rotation and/or re-election at general meetings in accordance with the Bye-laws. Her remuneration is fixed at HK\$800,000 per annum, which is determined by the Board with reference to her duties and responsibilities within the Company and the prevailing market conditions. Ms. Yu may also be entitled to discretionary bonus depending on the financial performance of the Group.

Save as disclosed above, she had not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and had not previously held any position with the Group. Save as disclosed above, Ms. Yu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Yu is personally interest in 102,526,071 shares of the Company, representing approximately 7.17% of the existing issued share capital of the Company. Ms. Yu was granted options under the share option scheme adopted by the Company on 4 October 2002, entitling her to subscribe for 3,527,000 shares of the Company at an exercise price of HK\$3.00 per share during the period from 28 November 2007 to 3 October 2012. As at the date of this announcement, Ms. Yu has not exercised any options granted to her under the share option scheme. Save as disclosed above, Ms. Yu does not have any other interest in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Ms. Yu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters in relation to Ms. Yu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

By order of the Board
China Properties Investment Holdings Limited
Xu Dong
Chairman

Hong Kong, 6 August 2010.

As at the date of this announcement, the executive directors of the Company are Mr. Xu Dong and Mr. Au Tat On, the non-executive director of the Company is Ms. Yu Wai Fong, and the independent non-executive directors of the Company are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.

* *For identification purpose only*