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中國置業投資控股有限公司 *

CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED.

(incorporated in Bermuda with limited liability)

(stock code: 736)

CHANGE OF DIRECTORSHIP

The Board announces that Mr. Lu Xiao Dong has resigned from his office as executive Director, vice president and authorised representative of the Company with effect from 28 February 2008 due to the pursue of his own business.

The Board is pleased to announce that Mr. Zhao Qing Ji has been appointed as the authorised representative of the Company with effect from 28 February 2008.

RESIGNATION OF EXECUTIVE DIRECTOR, VICE PRESIDENT AND AUTHORISED REPRESENTATIVE OF THE COMPANY

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Properties Investment Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) announces that Mr. Lu Xiao Dong (“**Mr. Lu**”) has tendered his resignation as the executive Director, vice president and authorised representative of the Company with effect from 28 February 2008 due to the pursue of his own business.

The Board and Mr. Lu confirmed that there is no disagreement with each other and there are no matters relating to Mr. Lu’s resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lu for his valuable contribution to the Company during the past years.

APPOINTMENT OF AUTHORISED REPRESENTATIVE OF THE COMPANY

With effect from the same date, Mr. Zhao Qing Ji (“**Mr. Zhao**”) has been appointed as the authorised representative of the Company.

Mr. Zhao Qing Ji, aged 35, is the executive Director and chairman of the Company. He joined the Group in November 2006. Other than the positions held in the Company, Mr. Zhao does not hold any directorship in other public listed company or any other position with the Company and other members of the Group in the past three years.

As at the date of this announcement, (i) Mr. Zhao holds 562,630,358.75 shares of the Company (the “**Share(s)**”) through his shareholding in Profit Key Group Limited, representing approximately 31.9% of the issued share capital of the Company; (ii) Mr. Zhao is regarded as a party acting in concert with Ms. Pan Chien Pu, who holds 58,000,000 Shares, representing approximately 3.29% of the issued share capital of the Company; and (iii) Mr. Zhao had a derivative interest in 55,890,000 Shares, which represents Mr. Zhao’s entitlement to subscribe for 55,890,000 shares upon exercise of the options granted to Mr. Zhao under the share option scheme of the Company.

Save as disclosed, as at the date of this announcement, Mr. Zhao does not have any other relationship with other directors, senior management, substantial or controlling shareholders of the Company, nor any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Mr. Zhao does not have any service contract with the Company. His appointment will be subject to normal retirement and re-election by the shareholders of the Company pursuant to the bye-laws of the Company. He is entitled to (i) a monthly emolument of HK\$61,538 which is determined by the Board with reference to his duties and responsibilities with the Company; and (ii) a discretionary bonus which will depend on the financial results of the Company and on his performance.

There is no information relating to Mr. Zhao that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
China Properties Investment Holdings Limited
Zhao Qing Ji
Chairman

Hong Kong, 28 February 2008

As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.

* *For identification purpose only*