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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

APPOINTMENT OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of China Properties Investment Holdings Limited (the “Company”) is pleased to announce that Mr. Xu Dong (“Mr. Xu”) has been appointed as an executive Director of the Company with effect from 27 May 2010.

Mr. Xu, aged 32, holds a Bachelor’s degree in Japanese from the Shanghai International Studies University. Mr. Xu has extensive experience in business investment and management of mineral corporations.

There is no service contract entered into between the Company and Mr. Xu. Mr. Xu’s appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. His remuneration is fixed at HK\$1,000,000 per annum, which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Xu may also be entitled to discretionary bonus depending on the financial performance of the Company and its subsidiaries.

Mr. Xu was a director of a non-wholly owned subsidiary of the Company during the period from 23 August 2006 to 8 March 2010. He did not hold any directorship in other listed companies over the last three years. Save as disclosed above, Mr. Xu has not held any other position with the Company or with any members of the Company’s group, nor does he have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information relating to Mr. Xu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

* For identification purpose only

Save as disclosed above, the Company is not aware of any other matters in relation to Mr. Xu's appointment that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Properties Investment Holdings Limited
Yu Wai Fong
Chairman

Hong Kong, 27 May 2010

As at the date of this announcement, the executive Directors are Ms. Yu Wai Fong, Mr. Xu Dong and Mr. Au Tat On, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

This announcement will remain on the "Latest Company Announcements" page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.