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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

ADDENDUM TO MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE ACQUISITION

Reference is made to the announcements of the Company (the “**Announcements**”) dated 24 March 2010 and 26 March 2010 regarding the MOU (as referred to in the said announcements), unless otherwise specified, capitalized terms used herein shall have the same meaning as defined in the Announcements.

THE ADDENDUM TO THE MOU

On 24 March 2010, the Company entered into the MOU with the Vendor in relation to a possible acquisition of the entire interest in the Target Company. The Vendor, through the Target Company, is a shareholder of the Mining Company which is an indirect non-wholly owned subsidiary of the Company. Pursuant to the MOU, the Deposit of HK\$50,000,000 shall be paid by the Purchaser to the Vendor subject to the performance of a preliminary due diligence review to the satisfaction of the Purchaser in an absolute discretion basis.

After further negotiations between the parties to the MOU (collectively, the “**Parties**”, and each, a “**Party**”), the Vendor and the Purchaser entered into an addendum to the MOU (the “**Addendum**”) on 8 April 2010, whereby the Vendor agreed to immediately repay the Deposit paid by Purchaser pursuant to the MOU on the occurrence of any of the following circumstances:

1. if the Parties to the MOU shall fail to execute any definitive agreement for the transfer of the Target Company on or before 23 June 2010 (or such later date as agreed between the Parties);
or
2. if there is any material breach or default of the warranties and/or the terms of the MOU by the Vendor, save and unless the prior waiver in writing of the Purchaser having been obtained; or

3. if on the expiry of the Term of the MOU on 23 June 2010 (or such later date as agreed between the Parties), the Parties fail to agree to continue negotiations on the transfer of the Target Company;
or
4. upon the Purchaser performing its due diligence review on the Target Company, the results of such due diligence review are not satisfactory to the Purchaser or such due diligence review reveal any defects in the constitution, operation or any other aspects as the Purchaser deem significant of the Target Company.

Saved as disclosed, all other terms of the MOU will remain unchanged and continue to be in force and all the respective obligations, covenants and/or undertakings of the Parties under the MOU shall remain in full force and effect. The Addendum shall be read and construed as a supplement to, and shall form part of, the MOU.

Save for the above amendment/supplement, all the information as stated in the Announcements remain unchanged.

By order of the Board
China Properties Investment Holdings Limited
Au Tat On
Executive Director

Hong Kong, 8 April 2010

As at the date of this announcement, the executive Directors are Ms Yu Wai Fong and Mr. Au Tat On, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms Cao Jie Min.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange and the website of the Company for at least 7 days from the date of its posting.

* *For identification purpose only*