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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 736)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's announcement dated 26 March 2010 ("the Announcement") relating to the Top-up Placing, Subscription and New Share Placing. Unless otherwise stated, terms used herein shall have the same meaning as defined in the Announcement.

The Board would like to clarify the following typos in the Announcement:

1. on page 3 under section "Placing Price", paragraph (a) should read "a discount of approximately 19.23% to the closing price of HK\$0.104 per Share as quoted on the Stock Exchange on 26 March 2010, being the date of the Top-up Placing Agreement;";
2. on page 4, the date of the Subscription Agreement should read "26 March 2010";
3. on page 6 under section "Placing Price", paragraph (a) should read "a discount of approximately 19.23% to the closing price of HK\$0.104 per Share as quoted on the Stock Exchange on 26 March 2010, being the date of the New Share Placing Agreement;".

In addition, the shareholdings table under the section “**EFFECT OF THE TOP-UP PLACING, SUBSCRIPTION AND NEW SHARE PLACING ON SHAREHOLDINGS**” on page 8 of the Announcement should be deleted entirely and replaced by the following:

Shareholders	As at the date hereof		Immediately after Top-up Placing but before Subscription		Immediately after Top-up Placing and Subscription		Immediately after Top-up Placing, Subscription and New Share Placing	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Yu Wai Fong	512,630,358	11.51	2,630,358	0.06	512,630,358	10.33	512,630,358	10.15
Gold Trinity International Limited (<i>note</i>)	1,570	0.00	1,570	0.00	1,570	0.00	1,570	0.00
Public Shareholders	3,940,277,833	88.49	3,940,277,833	88.49	3,940,277,833	79.39	3,940,277,833	77.98
Placees of Top-up Placing	0	0.00	510,000,000	11.45	510,000,000	10.28	510,000,000	10.09
Placees of New Share Placing	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>90,000,000</u>	<u>1.78</u>
Total	<u>4,452,909,761</u>	<u>100.00</u>	<u>4,452,909,761</u>	<u>100.00</u>	<u>4,962,909,761</u>	<u>100.00</u>	<u>5,052,909,761</u>	<u>100.00</u>

Note:

Gold Trinity International Limited is wholly-owned by Mr. Han Wei (韓衛), a director of a wholly-owned subsidiary of the Company. As at the date of this announcement, Gold Trinity International Limited is the holder of the convertible bonds issued by the Company on 27 July 2009 in an outstanding principal amount of HK\$78 million at the conversion price of HK\$0.081 per conversion share.

By Order of the Board of
CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
Yu Wai Fong
Chairman

Hong Kong, 29 March 2010

As at the date of this announcement, the executive Directors are Ms. Yu Wai Fong and Mr. Au Tat On, and the independent non-executive Directors are Mr. Lam Man Yui, Mr. Lai Wai Yin, Wilson and Ms. Cao Jie Min.

* *For identification purpose only*