



中國置業投資控股有限公司*
CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock Code: 736)

Unusual Price Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in the price of the shares of China Properties Investment Holdings Limited (the “Company”) and wish to state that we are not aware of any reasons for such decrease.

Save as the Memorandum of Understanding regarding the proposed acquisition of mine sites in Hubei Province of The Peoples’ Republic of China as disclosed in the Company’s announcement dated 29 July 2008, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
China Properties Investment Holdings Limited
Zhao Qing Ji
Chairman

Hong Kong, 23 September 2008

As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.

** For identification purpose only.*