

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION AND NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Lai has been appointed as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 1 April 2009.

The Board announces that Ms. Chan has resigned as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 1 April 2009 due to her other business commitments which require more of her dedications.

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Properties Investment Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lai Wai Yin, Wilson (“**Mr. Lai**”) has been appointed as an independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 1 April 2009.

Mr. Lai Wai Yin, Wilson, aged 44, is a fellow member of the Association of International Accountants, United Kingdom and a practising member of the Hong Kong Institute of Certified Public Accountants. Mr. Lai graduated from Hong Kong Shue Yan University majoring in accounting. He is currently the sole proprietor of Wilson W.Y. Lai & Co., Certified Public Accountants. During the 20 years in the audit profession, Mr. Lai gained extensive experience in the audits of Hong Kong listed companies and multi-national companies engaged in manufacturing, construction, property investment and software development businesses as well as audits of US Securities and Future Commission regulated clients. In addition, he had involved in many initial public offering projects and due diligence works in the People’s Republic of China, Hong Kong SAR, Singapore and the United States.

** for identification purpose only*

There is no service contract entered into between the Company and Mr. Lai. Mr. Lai's appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. His remuneration is fixed at HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Save as the director's emoluments disclosed herein, Mr. Lai is not entitled to any other benefits.

Mr. Lai does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lai does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company. Other than the present appointment, he had not held any directorship in other listed companies in Hong Kong or overseas over the last three years and had not previously held any position with the Group.

There is no information relating to Mr. Lai that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Lai's appointment as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company.

RESIGNATION OF DIRECTOR

The Board announces that Ms. Chan Mei Bo, Mabel ("**Ms. Chan**") has resigned as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 1 April 2009 due to her other business commitments which require more of her dedications. Ms. Chan confirmed that she has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chan for her valuable contributions to the Company during the past years and its warmest welcome to Mr. Lai in joining the Company.

By Order of the Board
China Properties Investment Holdings Limited
Yu Wai Fong
Chairman

Hong Kong, 1 April 2009

As at the date of this announcement, Ms. Yu Wai Fong and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Mr. Lam Man Yui and Mr. Lai Wai Yin, Wilson are the independent non-executive Directors.