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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

TERMINATION OF THE MEMORANDUM OF UNDERSTANDING

The Board announces that after arm's length negotiations, the parties to the MOU have agreed to terminate the MOU and have on 25 February 2009 entered into the Deed of Termination to terminate the MOU with immediate effect.

As the MOU is non-legally binding in nature, the Board considers that the termination of the MOU has no material adverse impact on the existing business operations of the Group.

Shareholders of the Company and/or investors are advised to exercise caution when dealing in the Company's shares.

Reference is made to the announcement (the "**Announcement**") of the Company dated 29 July 2008 in relation to, among other matters, the entering into of the MOU between the Company and the Vendor regarding the Proposed Acquisition of 70% of the entire equity interest in Hungfu Industrial from the Vendor. Definitions and terms used in this announcement, unless the context required otherwise, shall bear the same meaning as defined in the Announcement.

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By order of the Board
China Properties Investment Holdings Limited
Zhao Qing Ji
Chairman

Hong Kong, 25 February 2009

As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Ms. Chan Mei Bo, Mabel and Mr. Lam Man Yui are the independent non-executive Directors.

** for identification purpose only*