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## **CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED**

**中國置業投資控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 736)

### **CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION AND NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Lam has been appointed as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 21 January 2009.

The Board announces that Mr. Yeung has resigned as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 21 January 2009 due to his other business commitments which require more of his dedications.

### **APPOINTMENT OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Properties Investment Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lam Man Yui (“**Mr. Lam**”) has been appointed as an independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 21 January 2009.

\* *for identification purpose only*

Mr. Lam Man Yui, aged 25, holds a bachelor of science degree from the University of London. He is currently a director of a consultancy company and New Century Forum, Hong Kong.

There is no service contract entered into between the Company and Mr. Lam. Mr. Lam's appointment is subject to retirement by rotation and/or re-election at general meetings in accordance with the bye-laws of the Company. His remuneration is fixed at HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Save as the director's emoluments disclosed herein, Mr. Lam is not entitled to any other benefits.

Mr. Lam does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lam does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")) of the Company. Other than the present appointment, he had not held any directorship in other listed companies in Hong Kong or overseas over the last three years and had not previously held any position with the Group.

There is no information relating to Mr. Lam that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Lam's appointment as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company.

## **RESIGNATION OF DIRECTOR**

The Board announces that Mr. Yeung Yuen Hei (“**Mr. Yeung**”) has resigned as independent non-executive Director, member of audit committee and member of remuneration and nomination committee of the Company with effect from 21 January 2009 due to his other business commitments which require more of his dedications. Mr. Yeung confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yeung for his valuable contributions to the Company during the past years and its warmest welcome to Mr. Lam in joining the Company.

By Order of the Board  
**China Properties Investment Holdings Limited**  
**Zhao Qing Ji**  
*Chairman*

Hong Kong, 21 January 2009

*As at the date of this announcement, Mr. Zhao Qing Ji and Mr. Au Tat On are the executive Directors; and Mr. Wang Dong, Ms. Chan Mei Bo, Mabel and Mr. Lam Man Yui are the independent non-executive Directors.*