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中國置業投資控股有限公司 *

CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED.
(formerly known as Northern International Holdings Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 736)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

The name of the Company has been changed from Northern International Holdings Limited to China Properties Investment Holdings Limited with effect from 28 November 2007 and the Company has adopted the Chinese name of 中國置業投資控股有限公司 for identification purpose only on the same day.

The stock short name for the trading of the Company's shares on the Stock Exchange will be changed to CHINA PPT INV in English and 中國置業投資 in Chinese.

Further to the announcement dated 17 October 2007 and circular dated 5 November 2007, the board of directors (the "Directors") of China Properties Investment Holdings Limited (formerly known as Northern International Holdings Limited) (the "Company") is pleased to announce that subsequent to the passing of a special resolution by the shareholders of the Company at the special general meeting of the Company held on 28 November 2007, the new company name "China Properties Investment Holdings Limited" was registered in Bermuda and the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Bermuda on 30 November 2007. The name of the Company has been changed from Northern International Holdings Limited to China Properties Investment Holdings Limited with effect from 28 November 2007. The Company has also adopted the Chinese name of 中國置業投資控股有限公司 for identification purpose only on the same day. The Company has registered its new English name "China Properties Investment Holdings Limited" in Hong Kong under Part XI of Companies Ordinance and the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by Registrar of Companies in Hong Kong on 14 December 2007.

The change of name of the Company will not affect any of the rights of the shareholders of the Company. All existing share certificates in issue bearing the former name of the Company will continue to be effective as evidence of title and be valid for trading, settlement and registration purposes. There will not be any arrangement for exchange of the existing share certificates. The stock short name for the trading of the Company's shares on the Stock Exchange will be changed to CHINA PPT INV in English and 中國置業投資 in Chinese with effect from 27 December 2007.

By order of the Board
China Properties Investment Holdings Limited
Mr. Zhao Qing Ji
Chairman

Hong Kong, 20 December 2007

* *For identification purpose only*

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On and Mr. Lu Xiao Dong are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.