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北方興業控股有限公司*

NORTHERN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

RESULTS OF THE SGM

The Board is pleased to announce that the resolutions to approve (i) the change of name of the Company; (ii) the grant of the Chairman Option and the issue of the new Shares upon exercise of the Chairman Option under the Share Option Scheme; (iii) the grant of the Specific Options and the issue of the new Shares upon exercise of the Specific Options under the Share Option Scheme; (iv) the refreshment of the Scheme Mandate Limit under the Share Option Scheme; and (v) the refreshment of New Issue Mandate were duly passed at the SGM held on 28 November 2007.

Reference is made to the announcement of Northern International Holdings Limited (the “Company”) dated 17 October 2007 and the circular of the Company dated 5 November 2007 (the “Circular”) in relation to, among other things, (i) the change of name of the Company; (ii) the grant of the Chairman Option and the issue of the new Shares upon exercise of the Chairman Option under the Share Option Scheme; (iii) the grant of the Specific Options and the issue of the new Shares upon exercise of the Specific Options under the Share Option Scheme; (iv) the refreshment of the Scheme Mandate Limit under the Share Option Scheme; and (v) the refreshment of general mandate to issue Shares. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

RESULTS OF THE SGM

The SGM was held on 28 November 2007 for the purpose of considering and, if thought fit, approving the resolutions for the change of name of the Company, the Chairman Option, the Specific Options, the Proposed Scheme Refreshment and the refreshment of New Issue Mandate.

As at the date of the SGM, there were a total of 1,763,698,191 Shares in issue, and Profit Key and its concert parties were in aggregate holding 620,630,358.75 Shares, representing approximately 35.2% of voting rights attaching to the Shares. As stated in the Circular, Profit Key, Mr. Zhao and parties acting concert with them and their respective associates had to abstain from voting on the resolutions in respect of the Chairman Option and the refreshment of New Issue Mandate at the SGM. Accordingly, the total number of Shares entitling the

holders thereof to attend and vote for or against the resolutions in respect of the Chairman Options and the New Issue Mandate at the SGM was 1,143,067,832.25 Shares (representing approximately 64.8% of the total issued Shares as at the date of the SGM). No Shareholder was entitled to attend and vote only against the resolutions at the SGM. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Profit Key, Mr. Zhao and their respective concert parties and associates did abstain from voting on the resolutions in respect of the Chairman Options and the refreshment of New Issue Mandate at the SGM.

The voting results in respect of resolutions (1) to (5) are as follows:

Special Resolution	For	Against
1. To approve the change of company name	756,596,358 (100%)	0 (0%)
Ordinary Resolutions	For	Against
2. To approve the Chairman Option	135,966,000 (100%)	0 (0%)
3. To approve the Specific Options	756,596,358 (100%)	0 (0%)
4. To approve refreshment of the Scheme Mandate Limit	756,596,358 (100%)	0 (0%)
5. To approve the refreshment of New Issue Mandate	135,966,000 (100%)	0 (0%)

Accordingly, the aforesaid resolutions were duly passed by way of poll at the SGM.

Fortitude C.P.A. Limited, an external accountant, acted as the scrutineer for vote-taking at the SGM.

By order of the Board
Northern International Holdings Limited
Mr. Zhao Qing Ji
Chairman

Hong Kong, 28 November 2007

* *For identification purpose only*

As at the date of this announcement, Mr. Zhao Qing Ji, Mr. Au Tat On and Mr. Lu Xiao Dong are the executive Directors; and Mr. Wang Dong, Mr. Yeung Yuen Hei and Ms. Chan Mei Bo, Mabel are the independent non-executive Directors.