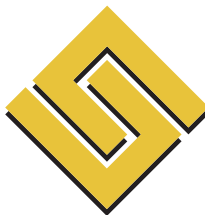


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

COMPLETION OF PLACING OF NEW SHARES

Placing Agent



信達國際融資有限公司
CINDA INTERNATIONAL CAPITAL LIMITED

The Board is pleased to announce that completion of the Placing took place on 25 March 2010 in accordance with the terms and conditions of the Placing Agreement. A total of 559,200,000 new Shares had been successfully placed to not less than six Placees at the Placing Price of HK\$0.105 per Placing Share.

Reference is made to the announcement (the “**Announcement**”) of China Metal Resources Holdings Limited (the “**Company**”) dated 15 March 2010 in relation to, among other matters, the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the conditions of the Placing stated in the Placing Agreement have been fulfilled. Completion of the Placing took place on 25 March 2010, pursuant to which the Company allotted and issued 559,200,000 new Shares to not less than six Placees at the Placing Price of HK\$0.105 per Placing Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees are parties independent of and not connected with the Company or any connected persons (as defined under the GEM Listing Rules) of the Company.

CHANGES IN SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Mr. Leung Ngai Man (<i>Note 1</i>)	744,924,400	20.54	744,924,400	17.80
Mr. Ng Kwok Chu, Winfield (<i>Note 2</i>)	472,500	0.01	472,500	0.01
Public Shareholders				
Existing Shareholders	2,880,458,347	79.45	2,880,458,347	68.83
Placees	—	0.00	559,200,000	13.36
Total	<u>3,625,855,247</u>	<u>100.00</u>	<u>4,185,055,247</u>	<u>100.00</u>

Notes:

1. Mr. Leung Ngai Man is an executive Director. Out of 744,924,400 Shares held by Mr. Leung, 1,474,400 Shares are held by Speedy Well Investments Limited which is wholly and beneficially owned by Mr. Leung.
2. Mr. Ng Kwok Chu, Winfield is an executive Director.

By order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 25 March 2010

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Mr. Gao Shikui and Mr. Cai Wei Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.