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(formerly known as "China Metal Resources Holdings Limited 中國金屬資源控股有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8071)

CHANGE OF (i) COMPANY NAME; (ii) STOCK SHORT NAME AND (iii) WEBSITE OF THE COMPANY

The Board is pleased to announce that the name of the Company has been changed from "China Metal Resources Holdings Limited 中國金屬資源控股有限公司" to "China Netcom Technology Holdings Limited 中彩網通控股有限公司". The certificate of incorporation on change of name has been issued by the Registrar of Companies in the Cayman Islands on 10 December 2010 and the certificate of registration of change of corporate name of non-Hong Kong company has been issued by the Registrar of Companies in Hong Kong on 6 January 2011.

The Shares will be traded on the Stock Exchange under the new English and Chinese stock short names of "CH NETCOMTECH" and "中彩網通控股" respectively with effect from 13 January 2011. The stock code of the Company remains unchanged.

The website of the Company will be changed to www.chinanetcomtech.com with immediate effect to reflect the Change of Company Name.

Reference is made to the circular of the Company dated 15 November 2010 ("Circular") relating to, inter alia, the proposed change of Company name. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The special resolution regarding the change of name of the Company ("Change of Company Name") from "China Metal Resources Holdings Limited 中國金屬資源控股有限公司" to "China Netcom Technology Holdings Limited 中彩網通控股有限公司" was approved by the Shareholders at the EGM. The Company has received the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands and the certificate of registration of change of corporate name of non-Hong Kong company issued by the Registrar of Companies in Hong Kong on 10 December 2010 and 6 January 2011 respectively.

CHANGE OF STOCK SHORT NAME

The Shares will be traded on the Stock Exchange under the new English and Chinese stock short names of "CH NETCOMTECH" and "中彩網通控股" respectively with effect from 13 January 2011. The stock code of the Company remains unchanged.

EFFECT ON CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the existing Shareholders. All the existing share certificates (in orange colour) in issue bearing the former name of the Company will, after the Change of Company Name, continue to be evidence of title to the Shares and be valid for trading, settlement and registration purposes. New share certificates (in beige colour) of the Company will be issued under the new name of the Company with effect from 13 January 2011. There will not be any arrangement for exchange of the existing share certificates of the Company for the new share certificates bearing the new name of the Company.

CHANGE OF WEBSITE OF THE COMPANY

The Board further announces that the website of the Company will be changed to www.chinanetcomtech.com with immediate effect to reflect the Change of Company Name.

By order of the Board

China Netcom Technology Holdings Limited

Ng Kwok Chu, Winfield

Executive Director

Hong Kong, 10 January 2011

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung and Mr. Cai Wei Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.chinanetcomtech.com.