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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

APPOINTMENT OF MR. ZHANG HUAQIAO (張化橋)
AS CORPORATE DEVELOPMENT ADVISOR ON 1 DECEMBER 2014

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) is pleased to announce the appointment on 1 December 2014 of Mr. Zhang Huaqiao (張化橋) (“**Mr. Zhang**”) as a corporate development advisor to the Company. Mr. Zhang will, from time to time, provide advice to the Company and the Board on the overall corporate development of the Company and its subsidiaries (the “**Group**”).

Mr. Zhang has been engaged as a corporate development advisor of the Company for a term of one year commencing from 1 December 2014 (subject to renewal on a yearly basis).

Mr. Zhang, aged 51, has been the Chairman of The Slow Bull Capital Group since 2012. He is currently an independent non-executive director of Fosun International Limited, Luye Pharma Group Limited, Logan Property Holdings Company Limited, Wanda Hotel Development Company Limited, Zhong An Real Estate Limited and China Huirong Financial Holdings Limited and a non-executive director of Boer Power Holdings Limited and China Smartpay Group Holdings Limited, the shares of which companies are all listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Zhang is also a director of Nanjing Central Emporium Stocks Co., Ltd., a company whose shares are listed on The Shanghai Stock Exchange and an independent non-executive director of Yancoal Australia Limited, a company whose shares are listed on the Australian Securities Exchange Limited. Mr. Zhang was also an executive director and chief operating officer of Shenzhen Investment Limited, a company whose shares are listed on the Stock Exchange, between 2006 and 2008. From June 1999 to April 2006, Mr. Zhang had worked with UBS Securities Asia Limited and served as a managing director and the co-head and head of its China research team. Prior to this, Mr. Zhang had worked as a principal staff member with the People’s Bank of China in Beijing between July 1986 and January 1989. Mr. Zhang graduated from the Graduate School of the People’s Bank of China with a master’s degree in economics in 1986 and from the Australian National University with a master’s degree in economics in January 1991. Mr. Zhang has 23 years of experience in the financial sector.

With Mr. Zhang's extensive experience in financial management and corporate development, the Board expects that the appointment with Mr. Zhang could further strengthen the Group's corporate development structure and assist the Group in strengthening of a high corporate development ability to enhance the interests of the shareholders and the performance of the Group. The Board takes this opportunity to express its warmest welcome to Mr. Zhang on his appointment.

By order of the Board
China Netcom Technology Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 1 December 2014

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Sung Kin Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.chinanetcomtech.com.