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**中彩網通控股有限公司**  
**China Netcom Technology Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

**RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND  
MEMBER OF SENIOR MANAGEMENT COMMITTEE  
AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Netcom Technology Holdings Limited (the “**Company**”) announces that Mr. Ng Kwok Chu, Winfield has resigned as an executive director, an authorised representative and a member of the Senior Management Committee of the Company with effect from 26 May 2014.

The Board further announces the appointment of Mr. Sung Kin Man as an executive Director, an authorised representative and a member of the Senior Management Committee of the Company with effect from 26 May 2014.

The Board announces that Mr. Ng Kwok Chu, Winfield (“**Mr. Ng**”) has resigned as an executive Director of the Company, an authorised representative and a member of the Senior Management Committee of the Company with effect from 26 May 2014 due to personal health reason.

Mr. Ng has confirmed that he has no disagreement with the Board and that there is no matter in respect of his resignation which needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to thank Mr. Ng for his contributions to the Company.

The Board is pleased to further announce the appointment of Mr. Sung Kin Man (“**Mr. Sung**”) as an executive Director, an authorised representative and a member of the Senior Management Committee of the Company with effect from 26 May 2014.

Mr. Sung, 42, graduated from the University of Southern California and obtained a Bachelor’s Degree of Science in Business Administration majoring in finance and minoring in marketing. Mr. Sung has been working in the finance industry and international capital markets in Hong Kong and other parts

of Asia since 1994. He has extensive management experience and was an executive director of UBS Securities Asia Ltd., responsible for business in Greater China and had been a director of Global Equity of Merrill Lynch Asia Inc. from 2005 to 2007.

Mr. Sung has been an executive director and the chief executive officer of Sino Prosper (Group) Holdings Limited (“**Sino Prosper**”), a company listed on the Main Board of the Stock Exchange, since November 2009. Save as the above, Mr. Sung did not hold directorship in any other listed public company in the last three years before this appointment.

Save as serving on the board of directors of Sino Prosper at the same time with Mr. Leung Ngai Man, and Mr. Cai Wei Lun who are also Directors of the Company and with Ms. Wu Wei Hua who is a member of the senior management of Sino Prosper and also a Director of the Company, Mr. Sung is not connected with any Directors, senior management, the management, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”).

Save as being an executive Director, an authorised representative and a member of the Senior Management Committee of the Company, Mr. Sung does not hold any other positions with the Company and its subsidiaries.

As at the date of this announcement, Mr. Sung does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Mr. Sung has not entered into any service contract with the Company and has no fixed term of service with the Company. The emoluments to Mr. Sung have not been fixed but will be determined and subject to review by the Board and/or the remuneration committee of the Company from time to time by reference to his duties and responsibilities with the Company. He is subject to retirement and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Sung has confirmed that there are no other matters relating to his appointment which are required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Sung on his appointment.

By order of the Board  
**China Netcom Technology Holdings Limited**  
**Leung Ngai Man**  
*Chairman and Executive Director*

Hong Kong, 26 May 2014

*As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Sung Kin Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.chinanetcomtech.com](http://www.chinanetcomtech.com).*