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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**COMPLETION OF PLACING OF UNLISTED WARRANTS
UNDER GENERAL MANDATE**

Placing Agent



Astrum Capital Management Limited

The Board is pleased to announce that the Placing was completed on 13 July 2012, and 362,000,000 Warrants were issued to not less than six Placees pursuant to the terms of the Placing Agreement.

Reference is made to the announcement of China Netcom Technology Holdings Limited (the “**Company**”) dated 19 June 2012 in relation to the proposed placing of unlisted warrants under general mandate (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING

The Board is pleased to announce that the Placing was completed on 13 July 2012, and 362,000,000 Warrants were issued to not less than six Placees pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners are independent of, not connected with, and not acting in concert with the Company or any Director(s), chief executive(s) or substantial Shareholder(s) or any of its subsidiaries or their respective associates.

EFFECT ON SHAREHOLDING

Assuming there is no further issue or repurchase of the Shares, upon exercise in full of the subscription rights attaching to the Warrants, a maximum of 362,000,000 Warrant Shares will be allotted and issued, representing approximately 19.523% of the existing issued share capital of the Company as at the date of this announcement and approximately 16.334% of the issued share capital of the Company as enlarged by the allotment and issue of the Warrant Shares.

As at the date of this announcement, the Company has 1,854,235,049 Shares in issue. For illustration purpose only, the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after Completion (assuming exercise in full of the subscription rights attaching to the Warrants and assuming that there will be no further changes in the issued share capital of the Company prior to such exercise and no adjustment to the Subscription Price) are as follows:

	As at the date of this announcement		Immediately after Completion (assuming exercise in full of the subscription rights attaching to the Warrants and assuming that there will be no further changes in the issued share capital of the Company prior to such exercise and no adjustment to the Subscription Price)	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Leung and parties acting in concert with him	536,629,880 <i>(Note)</i>	28.941	536,629,880 <i>(Note)</i>	24.214
Mr. Ng Kwok Chu, Winfield	94,500	0.005	94,500	0.004
Public				
Places	–	–	362,000,000	16.334
Other public Shareholders	<u>1,317,510,669</u>	<u>71.054</u>	<u>1,317,510,669</u>	<u>59.448</u>
Total	<u><u>1,854,235,049</u></u>	<u><u>100.000</u></u>	<u><u>2,216,235,049</u></u>	<u><u>100.00</u></u>

Note:

Mr. Leung, an executive Director and the chairman of the Company, is currently holding an aggregate of 536,629,880 Shares, of which 294,880 Shares were held by Speedy Well Investments Limited, a company incorporated in the British Virgin Islands and wholly and beneficially owned by Mr. Leung, as at the date of this announcement.

By order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 13 July 2012

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Mr. Cai Wei Lun and Mr. Qi Ji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.