

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8071)

ANNOUNCEMENT

**TERMINATION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE FORMATION OF A JOINT VENTURE**

The Board wishes to inform the Shareholders and the potential investors that, after friendly negotiations between the parties to the JV Agreement, both parties have mutually agreed to terminate the JV Agreement by entering into the Termination Agreement on 11 May 2012.

Reference is made to the announcements of China Netcom Technology Holdings Limited (the “**Company**”) dated 22 July 2011 and 26 July 2011 (the “**Announcements**”) in relation to the formation of a JV Agreement. Terms in this announcement shall have the same meanings as those defined in the Announcements unless otherwise defined.

On 22 July 2011, the Company announced that Multi Joy and China Digital Library had entered into the JV Agreement on 21 July 2011 for the formation of a JVC in the PRC to engage in the development and application of computer software, hardware and application system; development, application and operation of multi-media and information technology; sales of self-developed technology and related technology; and information consulting services. The JV Agreement is conditional upon a number of conditions being fulfilled, details of which were contained in the Announcements.

As one of the conditions precedent to the JV Agreement has not been fulfilled, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, after friendly negotiations between the parties to the JV Agreement, both parties have mutually agreed to terminate the JV Agreement by entering into a termination agreement on 11 May 2012 (the “**Termination Agreement**”) with respect to the termination of the JV Agreement.

By order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 14 May 2012

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Mr. Cai Wei Lun and Mr. Qi Ji.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.