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GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(The “Company”)

(Stock Code: 8071)

ANNOUNCEMENT

The directors of the Company are not aware of any reasons for today decrease in the price and increase in trading volume of the shares of the Company.

We have noted the decrease in the price and increase in trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such decrease in price and increase in trading volume.

The Company is negotiating for a proposed placing of new shares of the Company to independent investors who are not connected with the directors, chief executive, management shareholders or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. At this time no agreement has been concluded and the placing may or may not proceed. No agreement on principal terms of the placement, including the size, placing price and the intended use of the placing proceeds has yet been reached.

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the board of the Company aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

Made by the order of the board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 12th April 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Choi Koon Ming, Ng Kam Yiu, Chow Yeung Tuen, Richard and Leung Ngai Man; and the independent non-executive directors of the Company are Messrs. Wu Tak Lung, Phillip King, Ng Cheuk Tat, Ambrose and Chan Sing Fai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.