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GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(The “Company”)

(Stock Code: 8071)

ANNOUNCEMENT

The directors of the Company are not aware of any reasons for today increase in the price and trading volume of the shares of the Company.

We have noted the increase in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increase in price and trading volume.

The Company has started to have discussion with a computer application solutions provider in the PRC on possible cooperation and/or equity investment. Such computer application solutions provider is an independent third party who is not connected with the directors, chief executive, management shareholders or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. At present, no agreement has been concluded and the possible cooperation and/or equity investment may or may not proceed. As the discussion has just started and the Company and such computer application solutions provider are still in discussion as to the manner of cooperation and/or equity investment (if any), the Directors do not consider such discussion or any of its contents to be price-sensitive. If, however, there is any material development, the Company will make further announcement to keep shareholders and potential investors informed.

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the board of the Company aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 18th April 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Choi Koon Ming, Ng Kam Yiu, Chow Yeung Tuen, Richard and Leung Ngai Man; and the independent non-executive directors of the Company are Messrs. Wu Tak Lung, Phillip King, Ng Cheuk Tat, Ambrose and Chan Sing Fai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.