

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading in the Shares will be changed from 15,000 Shares to 1,500 Shares with effect from Friday, 8 June 2007. The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificates in board lot of 15,000 Shares each to the Company's branch share registrar in Hong Kong in exchange for new share certificates in board lot of 1,500 Shares each free of charge during the business hours from Friday, 25 May 2007 to Thursday, 5 July 2007 (both dates inclusive).

The board ("**Board**") of directors ("**Directors**") of Glory Future Group Limited ("**Company**") announces that the board lot size for trading in the ordinary shares ("**Shares**") of HK\$0.01 each in the capital of the Company will be changed from 15,000 Shares to 1,500 Shares with effect from Friday, 8 June 2007.

As at the date of this announcement, the Shares closed at HK\$2.27 per Share and an existing board lot of 15,000 Shares, based on such closing price, would value at HK\$34,050. Given that the monetary value of each new board lot of 1,500 Shares will be substantially less than the value of the existing board lot of 15,000 Shares, the Directors believe that the change in board lot size will improve the liquidity in trading of the Shares and enable the Company to attract more investors and widen its investor base. Therefore, the Directors are of the view that the change in board lot size is in the interests of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

2007

First day for free exchange of existing share certificates in board lot of 15,000 Shares each for new share certificates in board lot of 1,500 Shares each. Friday, 25 May

Effective date of the change in board lot size from 15,000 Shares to 1,500 Shares Friday, 8 June

Original counter for trading in the Shares in board lot of 15,000 Shares each closes and becomes counter for trading in the Shares in board lot of 1,500 Shares each. 9:30 a.m. on Friday, 8 June

Temporary counter for trading in the Shares in board lot of 15,000 Shares each opens 9:30 a.m. on Friday, 8 June

Parallel trading in Shares commences. 9:30 a.m. on Friday, 8 June

Temporary counter for trading in the Shares in board lot of 15,000 Shares each closes 4:00 p.m. on Tuesday, 3 July

Parallel trading in Shares ends 4:00 p.m. on Tuesday, 3 July

Last day for free exchange of existing share certificates in board lot of 15,000 Shares each for new share certificates in board lot of 1,500 Shares each. Thursday, 5 July

Shareholders of the Company (“**Shareholders**”) may submit their existing share certificates in board lot of 15,000 Shares each to the Company’s branch share registrar in Hong Kong, Tengis Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 1,500 Shares each free of charge during business hours from Friday, 25 May 2007 to Thursday, 5 July 2007 (both dates inclusive). Such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by The Stock Exchange of Hong Kong Limited) for each new share certificate in board lot of 1,500 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection

from the Company's branch share registrar in Hong Kong by the Shareholders within 10 business days after delivery of the existing share certificates to the Company's branch share registrar in Hong Kong for exchange purpose.

As from Friday, 8 June 2007, any new share certificates will be issued in board lot of 1,500 Shares each (except for odd lots or where the Company's branch share registrar in Hong Kong is otherwise instructed). The change in board lot size will not affect any rights of the shareholders of the Company. All existing share certificates in board lot of 15,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. New share certificates in board lots of 1,500 Shares will have the same format and colour as the existing certificates of Shares.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 18 May 2007

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Ng Kam Yiu, Chow Yeung Tuen, Richard and Leung Ngai Man; and the independent non-executive Directors are Messrs. Wu Tak Lung, Phillip King, Ng Cheuk Tat, Ambrose and Chan Sing Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at www.hkgem.com for a minimum period of seven days from the day of its posting.