

GLORY FUTURE GROUP LIMITED
光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER**

The Board hereby announces that Mr. Ng has tendered his resignation as the independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 24 September 2007 due to reasons stated below.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE
MEMBER AND REMUNERATION COMMITTEE MEMBER**

The board of directors (the “**Board**”) of Glory Future Group Limited (the “**Company**”) hereby announces that Mr. Ng Cheuk Tat, Ambrose (“**Mr. Ng**”) has tendered his resignation as independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 24 September 2007 due to the fact that Mr. Ng needs to spend more time on his own legal practices. The Board and Mr. Ng have confirmed that they are not aware of any matters which need to be brought to the attention of the Stock Exchange and the shareholders of the Company in respect of the said resignation and Mr. Ng does not have any disagreement with the Board.

The Board would like to take this opportunity to thank Mr. Ng for his contribution during his term of directorship of the Company.

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Leung Ngai Man, and Chow Yeung Tuen, Richard; and the independent non-executive Directors are Messrs. Wu Tak Lung, Phillip King and Chan Sing Fai.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 24 September 2007

This announcement, for which the directors of Glory Future Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Glory Future Group Limited. The directors of Glory Future Group Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “ Latest Company Announcement ” page of the GEM website at www.hkgem.com for a minimum period of seven days from the day of its posting.