

GLORY FUTURE GROUP LIMITED
光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER**

The Board hereby announces that Mr. King has tendered his resignation as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 20 November 2007 due to reasons stated below.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE
MEMBER AND REMUNERATION COMMITTEE MEMBER**

The board (the “**Board**”) of directors (the “**Directors**”) of Glory Future Group Limited (the “**Company**”) hereby announces that Mr. Phillip King (“**Mr. King**”) has tendered his resignation as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 20 November 2007 due to the fact that Mr. King will spend more time pursuing his own business developments. The Board and Mr. King have confirmed that they are not aware of any matters which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in respect of the said resignation and Mr. King does not have any disagreement with the Board.

The Board would like to take this opportunity to thank Mr. King for his contribution during his term of directorship of the Company.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 20 November 2007

As at the date hereof, the executive Directors are Messrs. Choi Koon Ming, Chow Yeung Tuen, Richard, Leung Ngai Man and Ng Kwok Chu, Winfield; and the independent non-executive Directors are Messrs. Wu Tak Lung, Chan Sing Fai and Dr. Leung Wai Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for a minimum period of seven days from the day of its posting.