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GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution set out in the notice of the EGM was duly passed at the EGM held on 5 December 2007.

Reference is made to the circular (“**Circular**”) of Glory Future Group Limited (“**Company**”) dated 19 November 2007 in relation to, among other matters, the proposed grant of general mandate to issue shares. Terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

RESULTS OF THE EGM

At the EGM, the resolution to approve the grant of the Refreshed Issue Mandate (“**Resolution**”) as set out in the notice of the EGM was duly passed by the Independent Shareholders. According to Rule 17.42A of the GEM Listing Rules, any controlling shareholders and their associates or, where there are no controlling shareholders, directors (excluding independent non-executive directors) and the chief executive of the Company and their respective associates (as defined in the GEM Listing Rules) shall abstain from voting in favour of the Resolution and the Resolution shall be voted on by way of poll. As at the date of the EGM, there was no controlling Shareholder and apart from (i) Mr. Leung Ngai Man, an executive Director and the beneficial owner of Speedy Well Investments Limited which held 383,288,000 Shares (representing approximately 16.37% of the issued share capital of the Company as at the date of the EGM); (ii) Mr. Chow Yeung Tuen, Richard, an executive Director, who held 465,000 Shares (representing approximate 0.02% of the issued share capital of the Company as at the date of the EGM) and (iii) Mr. Choi Koon Ming, an executive Director and the Chairman of the Company, who held 11,820,000 Shares (representing approximately 0.50% of the issued share capital of the Company as at the date of the EGM), none of the Directors and/or their respective associates was interested in any issued Shares. Each of Speedy Well Investments Limited, Mr. Chow Yeung Tuen, Richard and Mr. Choi Koon Ming abstained from voting at the EGM.

As at the date of the EGM, the total number of issued shares of the Company was 2,341,256,858 Shares. At the EGM, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution was 410,382,000 Shares and none of the Shares would entitle the Independent Shareholders to attend and vote only against the Resolution. Tricor Tengis Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in respect of the Resolution were as follows:

ORDINARY RESOLUTION	FOR Number of Shares (%)	AGAINST Number of Shares (%)
To grant the Refreshed Issue Mandate	410,382,000 (100%)	0 (0%)

The Board is pleased to announce that the Resolution was duly passed by the Independent Shareholders at the EGM.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 5 December 2007

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Chow Yeung Tuen, Richard, Leung Ngai Man and Ng Kwok Chu, Winfield; and the independent non-executive Directors are Messrs. Wu Tak Lung, Chan Sing Fai and Dr. Leung Wai Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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