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## **GLORY FUTURE GROUP LIMITED**

### **光彩未來集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

### **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO A MAJOR AND CONNECTED TRANSACTION: ACQUISITION OF A NON WHOLLY-OWNED SUBSIDIARY**

Reference is made to the Announcement dated 27 November 2007 in relation to a major and connected transaction of the Company. As more time is required to prepare the financial information of the Group and Leland, in particular the accountants' report of Leland and the unaudited pro forma financial information of the Group following completion of the Acquisition, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 31 January 2008.

Reference is made to the announcement (“**Announcement**”) of Glory Future Group Limited (“**Company**”) dated 27 November 2007 in relation to a major and connected transaction of the Company (“**Transaction**”). Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement. Pursuant to Rule 19.38 and Rule 20.49 of the GEM Listing Rules, the Company must send a circular (“**Circular**”) containing further details of the Transaction and the Group to the Shareholders and arrange for its publication within 21 days after the publication of the Announcement, being 18 December 2007.

As more time is required to prepare the financial information of the Group and Leland, in particular the accountants' report of Leland and the unaudited pro forma financial information of the Group following completion of the Acquisition, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 31 January 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 and Rule 20.49 of the GEM Listing Rules by extending the despatch date of the Circular to no later than 31 January 2008.

By order of the Board  
**Glory Future Group Limited**  
**Choi Koon Ming**  
*Chairman*

Hong Kong, 14 December 2007

*As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Chow Yeung Tuen, Richard, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Messrs. Chan Sing Fai, Liu Jia Qing and Dr. Leung Wai Cheung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the day of its posting.*