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GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG AND PROPOSED CHANGE OF COMPANY NAME

The Board announces that the address of the principal place of business in Hong Kong of the Company has been changed to Unit 1006, 10th Floor, Tower One Lippo Centre, No. 89 Queensway, Hong Kong with effect from 20 December 2007.

The Board proposes to change the name of the Company from “Glory Future Group Limited 光彩未來集團有限公司” to “China Metal Resources Holdings Limited 中國金屬資源控股有限公司”.

The proposed change of name of the Company is subject to the approval of the Shareholders at the EGM and the approval of the Registrar of the Companies in the Cayman Islands being obtained.

A circular containing further details of the proposed change of name of the Company, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable.

Change of Address of the Principal Place of Business in Hong Kong

The board of directors (the “Board”) of Glory Future Group Limited (the “Company”) announces that the address of the principal place of business in Hong Kong of the Company has been changed to Unit 1006, 10th Floor, Tower One Lippo Centre, No. 89 Queensway, Hong Kong with effect from 20 December 2007.

Proposed Change of Company Name

The Board proposes to change the name of the Company from “Glory Future Group Limited 光彩未來集團有限公司” to “China Metal Resources Holdings Limited 中國金屬資源控股有限公司”.

As the Company has been considering pursuing with a mine acquisition in the People's Republic of China, the Board believes that the change of name of the Company would benefit its future business development, which the Board considers is in the interests of the Company and its shareholders as a whole.

The proposed change of name of the Company will be subject to the following:

- (i) the approval of the shareholders of the Company (the "Shareholders") by passing a special resolution at an extraordinary general meeting of the Company (the "EGM") to be convened; and
- (ii) the approval of the proposed new name of the Company by the Registrar of Companies in the Cayman Islands.

The new name of the Company will take effect upon the passing of the special resolution approving the change of name by the Shareholders, assuming the proposed new name has been approved by the Registrar of Companies in the Cayman Islands in advance. The Company will then carry out all necessary filing procedures with the Registrar of Companies in the Cayman Islands and the Registrar of Companies in Hong Kong.

The proposed change of name of the Company will not affect any of the rights of the holders of securities of the Company and all existing certificates in issue bearing the existing name of the Company will continue to be evidence of title to such securities and will be valid for trading, settlement and registration purposes.

New share certificates of the Company will be issued under the new name of the Company after the change of name of the Company has become effective.

Subject to the change of name of the Company becoming effective, the Shareholders may, during a specified period of not less than 30 days, submit their existing share certificates for the shares of the Company to the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong in exchange for new share certificates at the expense of the Company. Any submission after that period will only be accepted for the exchange at a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new share certificate or each existing share certificate cancelled, whichever number of share certificate involved is higher. The new share certificates are expected to be available for collection from the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, by the Shareholders within 10 business days after lodgment of the existing share certificates with Tricor Tengis Limited for exchange purpose.

A circular containing further details of the proposed change of name of the Company, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) on the outcome of the EGM and the arrangement and timetable relating to the change of company name and the trading and dealings in the securities of the Company once the change of name of the Company becomes effective.

By order of the Board
Glory Future Group Limited
Choi Koon Ming
Chairman

Hong Kong, 20 December 2007

As at the date of this announcement, the executive directors of the Company are Messrs. Choi Koon Ming, Chow Yeung Tuen, Richard, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive directors of the Company are Messrs. Chan Sing Fai, Liu Jia Qing and Dr. Leung Wai Cheung.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication.