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GLORY FUTURE GROUP LIMITED

光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 8071)

VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION, PROPOSED CONTINUING CONNECTED TRANSACTION AND SPECIFIC MANDATE TO ISSUE NEW SHARES

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Announcement dated 23 January 2008 in relation to, among other matters, a very substantial acquisition and connected transaction and a proposed continuing connected transaction of the Company. As more time is required for the finalisation of the Circular, in particular the financial information of the Group and the Target Group, the valuation report and the technical report to be contained therein, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 14 March 2008.

Reference is made to the announcement (“**Announcement**”) of Glory Future Group Limited (“**Company**”) dated 23 January 2008 in relation to, among other matters, a very substantial acquisition and connected transaction and a proposed continuing connected transaction of the Company (“**Transactions**”). Unless otherwise defined, terms used herein shall have the same meanings as in the Announcement. Pursuant to Rule 19.38 and Rule 20.49 of the GEM Listing Rules, the Company must send a circular (“**Circular**”) containing, among other matters, further details of the Transactions and the Group to the Shareholders and arrange for its publication within 21 days after the publication of the Announcement, being 13 February 2008.

As more time is required for the finalisation of the circular, in particular the financial information of the Group and the Target Group, the valuation report and the technical report to be contained therein, the despatch of the Circular will be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 14 March 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 and Rule 20.49 of the GEM Listing Rules by extending the despatch date of the Circular to no later than 14 March 2008.

By order of the Board
Glory Future Group Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 12 February 2008

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Chow Yeung Tuen, Richard, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication.