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GLORY FUTURE GROUP LIMITED
光彩未來集團有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 8071)

RESULTS OF EXTRAORDINARY GENERAL MEETINGS
AND
RESIGNATION OF DIRECTOR

The Board is pleased to announce that at the extraordinary general meetings of the Company held on 15 February 2008:

- a) the special resolution relating to the change of name of the Company was duly passed by the Shareholders by way of show of hands;
- b) each of the ordinary resolutions relating to the re-election of each of Dr. Leung Wai Cheung and Mr. Liu Jia Qing as Director was duly passed by the Shareholders by way of show of hands; and
- c) the ordinary resolution relating to the Acquisition was duly passed by the Shareholders on a poll.

The Board also announces that on 15 February 2008, Mr. Chow Yeung Tuen, Richard resigned as an executive Director and the finance director of the Company.

CHANGE OF COMPANY NAME AND RE-ELECTION OF DIRECTORS

Reference is made to the circular of Glory Future Group Limited (“**Company**”) dated 22 January 2008 in relation to, among other matters, the proposed change of name of the Company and the re-election of directors (“**Directors**”) of the Company.

Results of the extraordinary general meeting

The board (“**Board**”) of directors of the Company is pleased to announce that the special resolution (“**Special Resolution**”) relating to the change of name of the Company was duly passed by the shareholders of the Company (“**Shareholders**”) at the extraordinary general meeting of the Company held on 15 February 2008 by way of show of hands.

With effect from the passing of the Special Resolution, the name of the Company has been changed to “China Metal Resources Holdings Limited 中國金屬資源控股有限公司”.

The Company will carry out all necessary filing procedures with the Registrar of Companies in the Cayman Islands and the Registrar of Companies in Hong Kong. A certificate of incorporation on change of name will be issued by the Registrar of the Companies in the Cayman Islands. All existing certificates in issue bearing the existing name of the Company will continue to be evidence of title to such securities and will be valid for trading, settlement and registration purposes. Further announcement(s) on the arrangement and timetable relating to the change of name of the Company and the trading and dealings in the securities of the Company will be made when the change of Company name becomes effective.

The Board is also pleased to announce that each of the ordinary resolutions relating to the re-election of each of Dr. Leung Wai Cheung and Mr. Liu Jia Qing as Director was duly passed by the Shareholders at the same extraordinary general meeting of the Company by way of show of hands.

MAJOR AND CONNECTED TRANSACTION: ACQUISITION OF A NON WHOLLY-OWNED SUBSIDIARY

Reference is made to the circular (“**Circular**”) of the Company dated 29 January 2008 in relation to, among other matters, a major and connected transaction of the Company. Terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

Results of the EGM

The Board is pleased to announce that the ordinary resolution (“**Resolution**”) relating to the Acquisition was duly passed by the Shareholders at the EGM on a poll.

As at the date of the EGM, all Shareholders were independent Shareholders for the purpose of the approval of the Acquisition and no Shareholder was required to abstain from voting at the EGM. As at the date of the EGM, the total number of issued shares of the Company was 2,402,620,493 Shares. At the EGM, the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution was 2,402,620,493 Shares and none of the Shares would entitle the Shareholders to attend and vote only against the Resolution. Tricor Tengis Limited, the Company’s Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in respect of the Resolution were as follows:

ORDINARY RESOLUTION	FOR <i>Number of Shares (%)</i>	AGAINST <i>Number of Shares (%)</i>
To approve the acquisition of 49% interest in Leland Solutions Limited	611,331,000 (100%)	0 (0%)

RESIGNATION OF DIRECTOR

The Board hereby announces that on 15 February 2008, Mr. Chow Yeung Tuen, Richard, (“**Mr. Chow**”) resigned as an executive Director and the finance director of the Company due to the fact that Mr. Chow would like to spend more time pursuing his business developments. The Board and Mr. Chow have confirmed that they are not aware of any matters which need to be brought to the attention of the Stock Exchange and the Shareholders in respect of the said resignation and Mr. Chow does not have any disagreement with the Board.

The Board would like to take this opportunity to thank Mr. Chow for his contribution during his term of directorship of the Company.

By order of the Board
Glory Future Group Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 15 February 2008

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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