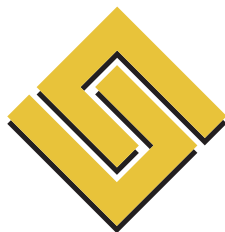


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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(formerly known as “Glory Future Group Limited 光彩未來集團有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME

The Board is pleased to announce that the name of the Company has been changed from “Glory Future Group Limited 光彩未來集團有限公司” to “China Metal Resources Holdings Limited 中國金屬資源控股有限公司”. The certificate of incorporation on change of name has been issued by the Registrar of Companies in the Cayman Islands on 19 February 2008 and the certificate of registration of change of corporate name of non-Hong Kong company has been issued by the Registrar of Companies in Hong Kong on 12 March 2008.

The shares of the Company will be traded on the Stock Exchange under the new Chinese and English stock short names of “中國金屬資源” and “CHINA METAL RES” respectively with effect from 18 March 2008. The stock code of the Company remains unchanged.

Registered Shareholders may exchange their existing share certificates for certificates bearing the new name of the Company within the one-month period from 18 March 2008 to 17 April 2008 (both dates inclusive) by submitting their existing share certificates to the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong. New share certificates issued for such exchange purpose during the period mentioned above will be issued at the expense of the Company. After 17 April 2008, the existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new share certificate. The new share certificates are expected to be available for collection from the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, by the Shareholders within 10 business days of the lodgment of the existing share certificates with Tricor Tengis Limited for exchange purpose.

Reference is made to the circular of the Company dated 22 January 2008 (the “**Circular**”) relating to, inter alia, the proposed change of company name. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The special resolution regarding the change of name of the Company from “Glory Future Group Limited 光彩未來集團有限公司” to “China Metal Resources Holdings Limited 中國金屬資源控股有限公司” was approved by the Shareholders at the EGM. The Company has received the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands and the certificate of registration of change of corporate name of non-Hong Kong company issued by the Registrar of Companies in Hong Kong on 19 February 2008 and 12 March 2008 respectively.

CHANGE OF STOCK SHORT NAME

The shares of the Company will be traded on the Stock Exchange under the new Chinese and English stock short names of “中國金屬資源” and “CHINA METAL RES” respectively with effect from 18 March 2008. The stock code of the Company remains unchanged.

EXCHANGE OF SHARE CERTIFICATES

Registered Shareholders may exchange their existing share certificates for certificates bearing the new name of the Company within the one-month period from 18 March 2008 to 17 April 2008 (both dates inclusive) by submitting their existing share certificates to the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong. New share certificates issued for such exchange purpose during the period mentioned above will be issued at the expense of the Company. After 17 April 2008, the existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new share certificate. The new share certificates are expected to be available for collection from the Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, by the Shareholders within 10 business days of the lodgment of the existing share certificates with Tricor Tengis Limited for exchange purpose.

The change of name of the Company will not affect any of the rights of the Shareholders. The share certificates bearing the former name of the Company will continue to be evidence of title to the shares of the Company and valid for trading, settlement, registration and delivery purposes. With effect from 18 March 2008, all new share certificates in the colour of grey will be issued under the new name of the Company.

By Order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 13 March 2008

As at the date of this announcement, the executive Directors are Messrs. Choi Koon Ming, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication.