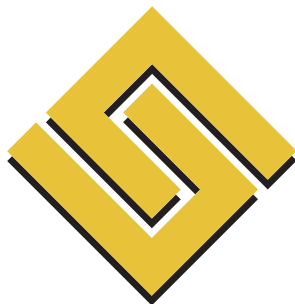


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**China Metal Resources Holdings Limited**  
**中國金屬資源控股有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 8071)

**ANNOUNCEMENT**  
**UNUSUAL PRICE MOVEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in accordance with Rule 17.11 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) has noted the decrease in the price of shares of China Metal Resources Holdings Limited (the “**Company**”) today and wishes to state that it is not aware of any reasons for such decrease save as the following:

- (i) disclosed in the announcements of the Company dated 23 January, 12 February and 14 March 2008 relating to, amongst others, the very substantial acquisition and connected transaction, proposed continuing connected transaction and specific mandate to issue new shares;
- (ii) purchase of the Company’s shares on 18 March 2008 by Mr. Ng Kwok Chu, Winfield, an executive director of the Company, for 450,000 shares, 30,000 shares and 15,000 shares at HK\$0.170 each, HK\$0.169 each and HK\$0.174 each respectively (in aggregate representing approximately 0.02% of the existing issued share capital of the Company); and
- (iii) on 18 March 2008, the Company has repurchased 900,000 shares of the Company and 600,000 shares of the Company at HK\$0.182 each and HK\$0.183 each respectively (in aggregate representing approximately 0.062% of the existing issued share capital of the Company).

The Board has confirmed that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board  
**China Metal Resources Holdings Limited**  
**Ng Kwok Chu, Winfield**  
*Executive Director*

Hong Kong, 18 March 2008

*As at the date of this announcement, the executive directors of the Company are Messrs. Choi Koon Ming, Leung Ngai Man, Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive directors of the Company are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.*