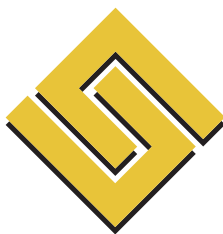


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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the extraordinary general meeting of the Company held on 30 May 2008, the following ordinary resolutions were duly passed by the Shareholders on a poll:

- a) to approve the Agreement and all the transactions contemplated thereby under resolution numbered 1;
- b) to approve the specific mandate to allot and issue Shares under resolution numbered 2; and
- c) to approve the Supply Agreement and all the transactions contemplated thereby under resolution numbered 3.

RESULTS OF THE EGM

Reference is made to the circular (“**Circular**”) of the Company dated 13 May 2008 in relation to, among other matters, (a) a very substantial acquisition and connected transaction; and (b) a proposed continuing connected transaction of the Company. Terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

The Board is pleased to announce that each of the ordinary resolutions (“**Resolutions**”) proposed at the EGM was duly passed by the Shareholders on a poll.

As at the date of the EGM, for the purpose of approving the Resolutions, the Vendor and his associates, Ms. Wu Wei Hua and the Shareholders interested in the Agreement, the Acquisition, the Placing Mandate and the Continuing Connected Transaction were required to abstain from voting at the EGM. As at the date of the EGM, the total number of issued shares of the Company was 2,573,486,856 Shares. At the EGM, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolutions was 2,190,198,856 Shares and none of the Shares would entitle the Shareholders to attend and vote only against the Resolutions. Tricor Tengis Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in respect of the Resolutions were as follows:

| ORDINARY RESOLUTIONS | FOR Number of Shares (%) | AGAINST Number of Shares (%) |
|--|---|---|
| 1. To approve the Agreement and all the transactions contemplated thereby under resolution numbered 1 | 502,321,182 (100%) | 0 (0%) |
| 2. To approve the specific mandate to allot and issue Shares under resolution numbered 2 | 502,321,182 (100%) | 0 (0%) |
| 3. To approve the Supply Agreement and all the transactions contemplated thereby under resolution numbered 3 | 502,321,182 (100%) | 0 (0%) |

By order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 30 May 2008

As at the date of this announcement, the executive Directors are Messrs. Leung Ngai Man and Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication.