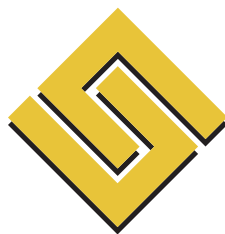


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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

Engagement of Professor Xu Ruisong as Project Technology Consultant and Chief Engineer

Professor Xu Ruisong has been engaged by the Company as Project Technology Consultant and Chief Engineer of the Company on 3 September 2008.

This announcement is made by the Company on a voluntary basis.

Engagement of Project Technology Consultant and Chief Engineer

Professor Xu Ruisong, aged 58, graduated from the University of Science and Technology of China in geochemistry of the modern chemistry department. Professor Xu has been a research fellow and tutor of doctorate candidates (originally the Guangzhou Institute of Geological New Technology, Chinese Academy of Sciences) of the Guangzhou Institute of Geochemistry, Chinese Academy of Sciences (abbreviated as “GIGCAS”) since 1977 and has conducted research in biological geochemistry, remote sensing biological geochemistry and nano photo-electrical materials. Professor Xu was the director of the remote sensing geology research office and served in the editorial board of the Gold Technology and is currently the innovative research fellow in the Key Laboratory of Marginal Sea Geology, Chinese Academy of Sciences. He was granted scientific research subsidies by the State Council in 1991 and given the Ding Ying Scientist Award in Guangdong in 1993 and is currently an expert in the World Educational, Scientific and Cultural Organization. The topic group led by Professor Xu was given the Chinese Academy of Science’s Eighth Five-Year Key Scientific Research Project Advanced Entity

Award. He has conducted and completed over 30 national key and ministry substantial scientific research projects and published over 80 academic papers and 5 books. He is also renowned for being frequently awarded by a number of government departments in the PRC.

Professor Xu is the pioneer in starting the research of remote sensing biological geochemistry and nano photo-electrical materials in the PRC. He has made extraordinary contributions through his theory and technological methodology in remote sensing biological geochemistry and in gold mine prospecting, land and ocean resource environment, town planning and environmental monitoring and investigation. Professor Xu is currently responsible for scientific research projects in the technology department, the Chinese Academy of Sciences and Guangdong. The major research direction is on remote sensing biological geochemistry, remote sensing geology and the application study of 3S in resource environment and global changes.

Reasons for and the benefits of the engagement of Project Technology Consultant and Chief Engineer

Reference is made to the announcement of the Company dated 2 April 2008 that the Company and GIGCAS entered into the technology consultancy services framework agreement on 1 April 2008, pursuant to which GIGCAS agreed to provide the relevant technical support and consultancy services on mine exploration, selection, exploitation and managing of tailings from the Company's mineral resources projects developed in the PRC. After the Company completed the acquisition of China Nonferrous Metals Resources Investment Limited on 26 August 2008 (details of which are stated in the announcement of the Company dated 26 August 2008), the Company has actively developed its mineral resources exploration and exploitation business. The Directors believe that the engagement of Professor Xu as Project Technology Consultant and Chief Engineer of the Company can facilitate the Company to strengthen the development in its business such as mineral resources exploration, exploitation and extraction.

This announcement is made by the Company on a voluntary basis.

By order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 4 September 2008

The English translation of the Chinese names/terms is for information purpose only, and should not be regarded as the official English translation of such names/terms.

As at the date of this announcement, the executive Directors are Messrs. Leung Ngai Man and Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.