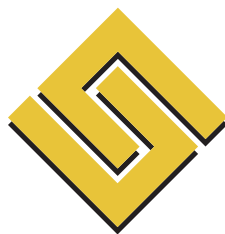


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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

Change of Project Technical Consultant and Chief Engineer

Professor An Jiatong has been appointed as Project Technical Consultant and Chief Engineer of the Company in place of Professor Xu Ruisong on 18 September 2008.

This announcement is made by the Company on a voluntary basis.

Engagement of Project Technical Consultant and Chief Engineer

Professor An Jiatong (“**Professor An**”) was admitted to the Geology Department of Shandong University in 1958. He was in the sixth team of the Shandong Geological Bureau and acted respectively as technician, team leader, and person in charge of scientific research for mines, overseeing the team’s technical works, training for foreign trainees, and geological research and technology. He did a survey on the general exploration of gold mines throughout the country and wrote the related report when he was in the China Geological Bureau. Subsequently, he was transferred to the Third Institute of Geology and Mineral Exploration of Shandong, and acted respectively as the person in charge of the team’s technology and general survey and research projects, and as deputy chief engineer, acting chief engineer and chief engineer. Professor An was also a specialist for establishing the category for different gold mines. He was a major participant in researches on mineralization and ore prospecting for major types of gold mine in China, researches on the Mouping-Rushan gold ore belt, geological survey of graphite ore field in China, and was the person in charge of the research project for Jiaodong silver mines and the chief editor of the related report, and published special publications and articles. He has made numerous surveys overseas and in other provinces. Professor An has been focusing on mine exploration and development, and received a number of national awards and is renowned in his field.

In the past decade, Professor An has assisted many domestic and foreign mineral companies in the survey, assessment, exploration and development for various ores in over ten countries including Europe, Asia, Africa and America, and in a number of provinces of China.

Reasons for and the benefits of the engagement of Project Technical Consultant and Chief Engineer

The directors of the Company (“**Directors**”) believe that the engagement of Professor An as Project Technical Consultant and Chief Engineer of the Company can facilitate the Company to strengthen the development in its business in mineral resources exploration and exploitation.

Resignation of Project Technical Consultant and Chief Engineer

Professor Xu Ruisong (“**Professor Xu**”) has resigned as Project Technical Consultant and Chief Engineer of the Company on 9 September 2008 due to personal reason.

However, Professor Xu will cooperate with the Company in respect of mineral resources on a project-by-project basis in the future. The Directors, on behalf of the company, would like to express our gratitude to Professor Xu for his support to the Company.

This announcement is made by the Company on a voluntary basis.

By order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 19 September 2008

The English translation of the Chinese names/terms is for information purpose only, and should not be regarded as the official English translation of such names/terms.

As at the date of this announcement, the executive Directors are Messrs. Leung Ngai Man and Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.