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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

CLARIFICATION ANNOUNCEMENT

The Board wishes to make certain clarifications with respect to the Circular.

Reference is made to the circular of China Metal Resources Holdings Limited (“**Company**”) dated 10 March 2009 (“**Circular**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those used in the Circular.

The Board would like to refer to the Appendix to the Circular – Explanatory Statement and further confirm that none of the Directors or, to the best of their knowledge having made all reasonable enquiries, any of their associates has any present intention to sell any Shares to the Company if the Repurchase Mandate is approved by the Shareholders and no connected person (as defined in the GEM Listing Rules) of the Company has notified the Company that he has a present intention to sell any Shares to the Company or has any such connected person undertaken not to sell any Shares held by him to the Company in the event that the Repurchase Mandate is granted by the Shareholders to the Board.

By Order of the Board

China Metal Resources Holdings Limited

Ng Kwok Chu, Winfield

Executive Director

Hong Kong, 11 March 2009

As at the date of this announcement, the executive Directors are Messrs. Leung Ngai Man and Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Messrs. Chan Sing Fai and Liu Jia Qing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.