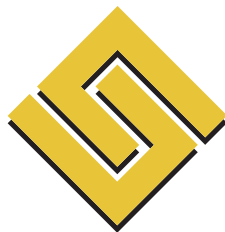


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## **CHINA METAL RESOURCES HOLDINGS LIMITED**

### **中國金屬資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8071)**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

Reference is made to the announcement of China Metal Resources Holdings Limited (“**Company**”) dated 9 April 2009 in relation to, among other matters, the outstanding appointment of an independent non-executive director and a member of the audit committee of the Company.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that with effect from 4 May 2009, Mr. Gao Shikui (“**Mr. Gao**”) has been appointed as an independent non-executive Director and a member of each of the audit committee and the remuneration committee of the Company.

Mr. Gao, aged 58, has over 37 years’ experience in the areas of exploration, development, production and sales of crude oil and has held various senior positions in companies engaged in these fields such as 中國石油勘探開發有限公司 (an unofficial English translation being China Petroleum Exploration Development Company Limited) and 中國海洋石油南方東部有限公司 (an unofficial English translation being China Ocean Petroleum South East Company Limited). He was the director and president of China Everbright Petroleum (International) Limited and China Everbright Petroleum Exploration & Investment Co., Ltd. during November 1998 to December 2007. Mr. Gao is currently a vice chairman and the chief executive officer of Tibet 5100 Water Company Ltd. He was also one of the vice-chairman of the Guangdong Petroleum Society and the deputy chairman of the China Chamber of Commerce for Petroleum Industry.

During June 2006 to November 2007, Mr. Gao was a non-executive director of Sino Proposer Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Save as disclosed herein, He did not hold directorship in any other listed public company in the last three years before the appointment. Save for being a common director of Sino Prosper Holdings Limited with Mr. Leung Ngai Man, an executive Director, during the abovementioned period, Mr. Gao is not connected with any Directors, senior management, management shareholders, substantial

shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (“GEM Listing Rules”). He does not hold any other positions with the Company or its subsidiaries. As at the date hereof, Mr. Gao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Gao has a service contract with the Company. The term of Mr. Gao in office is for one year subject to retirement and re-election in annual general meetings of the Company in accordance with the Articles of Association of the Company. The emoluments to Mr. Gao will be determined and subject to review by the Board and/or the remuneration committee of the Company from time to time with reference to his duties and responsibilities with the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of the rule 17.50(2)(h) to (v) of the GEM Listing Rules or there is no other matter that needs to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Gao to join the Board.

By Order of the Board  
**China Metal Resources Holdings Limited**  
**Ng Kwok Chu, Winfield**  
*Executive Director*

Hong Kong, 4 May 2009

*As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung, Mr. Liu Jia Qing and Mr. Gao Shikui.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of seven (7) days from the date of its publication and on the Company’s website at [www.cmr8071.com](http://www.cmr8071.com).*