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CHINA METAL RESOURCES HOLDINGS LIMITED

中國金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities of the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of China Metal Resources Holdings Limited (“**Company**”) hereby announces that the Company has granted share options to certain consultants and an employee of the Company, subject to acceptances of the consultants and an employee, under the share option scheme adopted by the Company on 29 June 2007. The following are the details of the share options granted:

Date of grant	:	18 May 2009 (“ Date of Grant ”)
Exercise price of share options granted	:	HK\$0.088 to subscribe for one ordinary share of HK\$0.001 each of the Company (“ Share ”)
Number of share options granted	:	110,000,000 share options (each share option shall entitle the holder of the share options to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.088 per Share
Validity period of the share options	:	18 May 2009 to 29 June 2017

The consultants and an employee are neither director, chief executive nor substantial shareholder of the Company, nor associate of any of them (as defined in the GEM Listing Rules).

By order of the Board
China Metal Resources Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 19 May 2009

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung and Mr Gao Shikui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven (7) days from the date of its publication and on the Company’s website at www.cmr8071.com.