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中 彩 網 通 控 股 有 限 公 司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8071)

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that it is expected that the annual results of the Group for the year ended 31 December 2010 will record a significant loss as compared to the corresponding period in 2009. This is primarily due to possible impairment loss in respect of its non-current assets. The Board wishes to point out that the impairment loss mentioned is of non-cash nature and no material adverse effect is expected to be imposed on the Group's cash flow.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Netcom Technology Holdings Limited ("**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**").

The board ("**Board**") of directors of the Company ("**Directors**") wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that it is expected that the annual results of the Group for the year ended 31 December 2010 will record a significant loss as compared to the corresponding period in 2009. This is primarily due to possible impairment loss in respect of its non-current assets. The Board wishes to point out that the impairment loss mentioned is of non-cash nature and no material adverse effect is expected to be imposed on the Group's cash flow.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the management accounts and it has not been audited by the Company's auditors and that the actual results of the Group therefore may differ from the information disclosed in this announcement. The annual results of the Group for the year ended 31 December 2010 have not been finalised as at the date of this announcement. Such results announcement is expected to be released on 14 February 2011. Shareholders and potential investors are advised to read such results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Netcom Technology Holdings Limited
Ng Kwok Chu, Winfield
Executive Director

Hong Kong, 31 January 2011

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Dr. Leung Wai Cheung and Mr. Cai Wei Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.