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China Smartpay Group Holdings Limited

中國支付通集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8325)

VOLUNTARY ANNOUNCEMENT CLARIFICATION IN NEWS ARTICLES

Reference is made to the announcement (the “Announcement”) of the Company dated 29 August 2014 in respect of a possible acquisition of interests in the issued share capital of a target company. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined or referred to in the Announcement.

The board of directors (the “Board”) of the Company has become aware that recent media coverage (the “Media”) in relation to the Announcement has confused this Possible Acquisition with the Framework Agreement or any transactions contemplated thereunder as defined and detailed in the circular of the Company dated 1 September 2014.

The Board hereby clarifies that, the Target Company in this Possible Acquisition is not related to the Open Union Network Technology Services Limited* in the Framework Agreement or any transactions contemplated thereunder as defined and detailed in the circular of the Company dated 1 September 2014.

By Order of the Board
China Smartpay Group Holdings Limited
Zhang Huaqiao
Chairman

Hong Kong, 1 September 2014

As at the date of this announcement, the Board comprises (i) four executive Directors, namely, Mr. Cheng Nga Ming Vincent, Mr. Cao Guoqi, Mr. Fung Weichang and Mr. Xiong Wensen; (ii) one non-executive Director, namely, Mr. Zhang Huaqiao; and (iii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.

* *for identification purposes only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.chinasmartpay.com.