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## **EXPIRY OF THE AGREEMENT WITH BOCOM**

The board (the “Board”) of directors (the “Directors”) of Oriental City Group Holdings Limited (the “Company”) hereby announce that the three-year agreement signed between Oriental City Group (Hainan) Services Limited (“OCG Hainan”), a wholly owned subsidiary of the Company, and the Hainan branch of the Bank of Communications Co., Limited (“BOCOM”) dated 15 February 2008, for their joint cooperation in the promotion and issuance of the Pacific – OCG Golf Card (the “Agreement”), has expired in accordance with its terms. Up to the date of this announcement, the Company and BOCOM are still in discussions in relation to the possible renewal of the Agreement. The Board are of the view that the expiry of the Agreement will not pose any material and adverse effect on the operation and financial position of the Company. The Company will notify the shareholders of the Company by means of a further announcement, as and when appropriate, once the position with regard to the cooperation with BOCOM has become clearer.

By order of the Board of  
**Oriental City Group Holdings Limited**  
**Yu Chun Fai**  
Chairman

Hong Kong, 28 February 2011

*As at the date of this announcement, the executive director of the Company is Mr. Yu Chun Fai; the non-executive director is Ms. Wong Lai Chun; and the independent non-executive directors are Mr. Chan Chun Wai, Mr. Chan Wing Cheung, Joseph and Mr. Tsang Siu Tung.*

*All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page and the website of the Company at <http://www.ocg.com.hk> for at least seven days from the day of its posting.*