

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Company is pleased to announce that Cinda International has been appointed as an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in relation to the Offer. The appointment has been approved by the Independent Board Committee.

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by the Offeror and the Company jointly dated 13 January 2011 in relation to, among other matters, the Offer. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Joint Announcement.

## **APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board announces that Cinda International Capital Limited (“**Cinda International**”) has been appointed as an independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Offer. Such appointment has been approved by the Independent Board Committee. The letter of advice from Cinda International to the Independent Board Committee and the Independent Shareholders in respect of the Offer will be included in the composite offer document to be jointly issued by the Offeror and the Company to the Independent Shareholders as soon as possible.

By order of the board of directors of  
**Oriental City Group Holdings Limited**  
**Yu Chun Fai**  
*Chairman*

Hong Kong, 18 January 2011

*As of the date of this announcement, the executive Director is Mr. Yu Chun Fai, the non-executive Director is Ms. Wong Lai Chun, and the independent non-executive Directors are Mr. Chan Chun Wai, Mr. Chan Wing Cheung, Joseph and Mr. Tsang Siu Tung.*

*All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page and the website of the Company at <http://www.ocg.com.hk> for at least seven days from the day of its posting.*