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FinTronics

銀創控股

FINTRONICS HOLDINGS COMPANY LIMITED

銀創控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 706)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO A
VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION**

Financial adviser to the Company

CREDIT SUISSE 

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A, 14.48 and 14A.49 of the Listing Rules to postpone the despatch of the Circular in relation to, among others, further details of the Acquisition, from 12 April 2010 to on or before 30 June 2010.

Reference is made to the announcement of the Company dated 22 March 2010 (the “**Announcement**”), in relation to, among others, the acquisition of the entire issued share capital of the Target, Spring Vast Limited. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Announcement.

In accordance with Rules 14.38A, 14.48 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) containing, amongst other things, further details of the Acquisition, to the Shareholders within 21 days after the publication of the Announcement, which is on or before 12 April 2010. As additional time is required for, among others, preparation of the audited accounts of the Target Group, further due diligence work on the Target Group and the Target Mines, finalisation of the valuation of the Target Mines, and preparation of the indebtedness statement and working capital forecast and the unaudited pro forma income statement, balance sheet and cash flow statement of the enlarged Group for inclusion into the Circular, the Directors therefore consider that the despatch of the Circular have to be postponed.

* *For identification purposes only*

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A, 14.48 and 14A.49 of the Listing Rules to postpone the despatch of the Circular from 12 April 2010 to on or before 30 June 2010 notwithstanding the Company's target to despatch the Circular as soon as possible.

By order of the Board
FinTronics Holdings Company Limited
Chan Ying Kay
Company Secretary

Hong Kong, 12 April 2010

As at the date of this announcement, the Board comprises Mr. Sze Wai, Marco (Chairman), Mr. Song Jing Sheng and Mr. Tan Shu Jiang as executive Directors and Mr. Wong Po Yan, Mr. Mao Zhenhua and Mr. Chong Yiu Kan, Sherman as independent non-executive Directors.